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American Petroleum Institute
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Monthly Completion Report

STATISTICS DEPARTMENT
Special Projects Section
(202) 682-8492/682-8518

Report Month: JANUARY 1987

REPORT ON WELL COMPLETIONS IN THE UNITED STATES[1]

Wells actually completed in the current month may not be reported until several months later. The chart shown below illustrates the cumulative number of well completions for the current month and each of the eleven prior months, as now reported to the API. For comparison purposes, a corresponding curve describes the data, as then reported to the API, for the same twelve-month period a year ago.

These data are preliminary and subject to revision. The number of wells shown in the chart excludes stratigraphic and core tests and service wells. The geographic distribution for wells and footage is not published on a monthly basis, but is available from the API's "Quarterly Completion Report."

Cumulative Number of Wells Reported as Completed For Each of the Past 12 Months

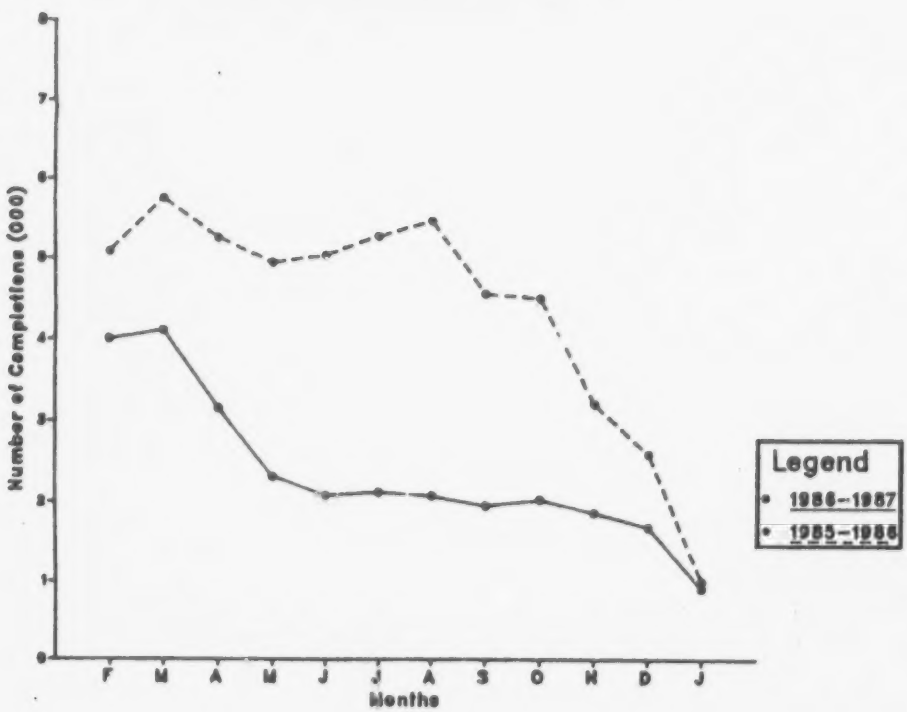

TABLE I: CUMULATIVE NUMBER OF TOTAL WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF JANUARY 30, 1987[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES		TOTAL ALL WELLS[4]	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1987	377	1,561,926	70	426,880	463	2,422,120	910	4,410,926	912	4,418,989
1987: JAN	377	1,561,926	70	426,880	463	2,422,120	910	4,410,926	912	4,418,989
TOTAL 1986	16,222	67,155,769	6,032	34,341,893	10,853	54,827,086	33,107	156,324,748	33,607	158,085,795
1986: DEC	722	2,946,043	244	1,570,351	714	3,724,259	1,680	8,240,653	1,712	8,355,815
NOV	864	3,282,048	280	1,805,537	719	3,679,340	1,863	8,766,925	1,885	8,840,320
OCT	927	3,653,374	397	2,272,267	701	3,466,189	2,025	9,391,830	2,059	9,508,706
SEP	860	3,486,379	401	2,193,412	686	3,479,497	1,947	9,159,288	1,964	9,218,572
AUG	833	3,581,743	439	2,298,575	796	3,641,353	2,068	9,521,671	2,096	9,617,871
JUL	876	3,868,142	473	2,381,432	765	3,776,236	2,114	10,025,810	2,154	10,157,496
JUN	897	3,776,177	451	2,484,964	724	3,484,654	2,072	9,745,795	2,101	9,853,098
MAY	1,054	4,803,150	449	2,623,190	804	4,134,199	2,307	11,560,539	2,359	11,760,426
APR	1,602	7,188,690	596	3,632,630	952	4,766,202	3,150	15,587,522	3,205	15,792,072
MAR	2,211	9,375,589	679	4,036,319	1,220	6,004,185	4,110	19,416,093	4,161	19,572,543
FEB	2,236	9,515,577	662	3,911,977	1,106	6,121,385	4,004	19,548,939	4,065	19,783,394
JAN	3,140	11,678,857	961	5,131,239	1,666	8,549,587	5,767	25,359,683	5,846	25,625,482
TOTAL 1985	35,044	138,562,649	12,360	68,412,753	20,462	101,160,768	67,866	308,136,170	69,467	313,160,799
1985: DEC	2,716	10,966,081	875	4,940,241	1,749	8,983,993	5,340	24,890,315	5,421	25,190,237
NOV	2,507	9,978,405	860	4,936,006	1,498	7,416,120	4,865	22,330,531	4,937	22,602,242
OCT	2,913	11,495,101	1,175	6,019,173	1,715	8,296,908	5,803	25,811,182	5,895	26,135,820
SEP	2,757	10,478,890	1,054	5,493,625	1,673	8,152,191	5,484	24,124,706	5,574	24,376,673
AUG	3,250	12,376,617	1,093	5,889,550	1,869	8,825,635	6,212	27,091,802	6,306	27,358,610
JUL	3,036	11,203,375	1,066	5,851,475	1,782	8,340,947	5,884	25,395,797	6,041	25,839,196
JUN	2,892	11,116,993	1,005	5,393,004	1,626	7,636,178	5,523	24,146,175	5,668	24,601,926
MAY	2,818	11,552,051	897	5,033,048	1,630	8,133,721	5,345	24,718,820	5,540	25,312,173
APR	2,911	11,704,087	981	5,715,359	1,694	8,417,263	5,586	25,836,709	5,738	26,259,506
MAR	3,196	12,986,157	1,087	6,236,167	1,789	8,864,621	6,072	28,086,945	6,278	28,633,227
FEB	2,787	11,571,690	1,078	6,160,831	1,496	7,807,949	5,361	25,540,470	5,498	25,993,052
JAN	3,261	13,133,202	1,189	6,744,274	1,941	10,285,242	6,391	30,162,718	6,571	30,858,137
TOTAL 1984	43,538	165,779,735	14,640	80,482,291	24,879	117,765,526	83,057	364,027,552	85,252	369,761,982
TOTAL 1983	38,137	140,556,462	12,650	69,602,199	23,607	103,243,167	74,394	313,401,828	76,423	318,167,937

See footnotes on page 5.

TABLE II: CUMULATIVE NUMBER OF EXPLORATORY WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF JANUARY 30, 1987[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1987	32	161,408	13	84,373	235	1,359,517	280	1,605,298
1987: JAN	32	161,408	13	84,373	235	1,359,517	280	1,605,298
TOTAL 1986	954	5,748,547	654	4,473,428	4,893	27,899,698	6,501	38,121,673
1986: DEC	44	309,256	21	128,623	385	2,107,186	450	2,545,065
NOV	42	247,246	39	270,037	357	1,908,910	438	2,426,193
OCT	46	289,418	37	268,834	318	1,755,352	401	2,313,604
SEP	38	159,941	51	260,851	292	1,620,211	381	2,041,003
AUG	51	273,790	45	299,744	341	1,797,666	437	2,371,200
JUL	74	412,683	57	332,100	333	1,769,548	464	2,514,331
JUN	57	310,441	47	299,717	292	1,669,412	396	2,279,570
MAY	77	437,074	45	377,355	384	2,259,215	506	3,073,644
APR	100	696,941	62	509,377	420	2,422,178	582	3,628,496
MAR	118	780,666	72	569,188	534	3,079,889	724	4,429,743
FEB	120	749,754	76	544,112	493	3,146,527	689	4,440,393
JAN	187	1,081,337	102	613,490	744	4,363,604	1,033	6,058,431
TOTAL 1985	1,773	10,240,211	1,246	8,370,906	8,982	49,419,831	12,001	68,030,948
1985: DEC	147	853,819	83	569,243	843	4,787,200	1,073	6,210,262
NOV	109	644,180	88	657,075	676	3,709,163	873	5,010,418
OCT	146	815,503	86	498,147	770	4,076,368	1,002	5,390,018
SEP	121	653,333	78	536,339	740	3,978,836	939	5,168,508
AUG	173	1,012,870	97	631,473	815	4,240,520	1,085	5,884,863
JUL	140	799,149	91	587,364	752	3,924,384	983	5,310,897
JUN	131	665,884	114	817,000	691	3,463,810	936	4,946,694
MAY	155	900,587	123	779,966	683	3,824,330	961	5,504,883
APR	129	713,574	113	772,762	717	4,065,548	959	5,551,884
MAR	183	1,100,015	108	693,692	738	4,162,174	1,029	5,955,881
FEB	164	1,026,618	120	841,371	686	4,056,365	970	5,924,354
JAN	175	1,054,679	145	986,474	871	5,131,133	1,191	7,172,286
TOTAL 1984	2,321	12,570,067	1,565	9,858,157	11,069	58,413,528	14,955	80,841,752
TOTAL 1983	2,140	10,647,437	1,619	10,116,645	10,063	48,346,765	13,822	69,110,847

See footnotes on page 5.

TABLE III: TOTAL NUMBER OF WELLS AND FOOTAGE ADDITIONS[1] BY COMPLETION MONTH AND YEAR REPORTED TO THE API DURING JANUARY 1987

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS AND DRY HOLES		TOTAL WELLS REPORTED[4] CURRENT MONTH	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1987	377	1,561,926	70	426,880	463	2,422,120	910	4,410,926	912	4,418,989
1987: JAN	377	1,561,926	70	426,880	463	2,422,120	910	4,410,926	912	4,418,989
TOTAL 1986	951	3,875,944	494	2,930,975	579	2,971,823	2,024	9,778,742	2,066	9,906,947
1986: DEC	489	2,047,612	194	1,254,596	385	2,145,977	1,068	5,448,185	1,081	5,503,142
NOV	225	864,974	127	759,466	79	373,703	431	1,998,143	445	2,039,765
OCT	102	478,020	77	425,258	33	119,290	212	1,022,568	216	1,033,948
SEP	36	108,928	24	110,751	18	92,570	78	312,249	79	315,142
AUG	25	99,099	12	68,195	10	12,389	47	179,683	48	184,976
JUL	26	89,832	20	102,690	13	42,868	59	235,390	59	235,390
JUN	9	43,135	9	57,956	9	58,386	27	159,477	27	159,477
MAY	6	15,864	7	33,428	8	35,017	21	84,309	22	85,207
APR	9	51,597	7	24,678	10	30,087	26	106,362	31	111,696
MAR	5	19,513	7	38,748	3	8,305	15	66,566	16	67,491
FEB	9	33,369	4	21,420	3	16,565	16	71,354	17	72,757
JAN	10	24,001	6	33,789	8	36,666	24	94,456	25	97,956
TOTAL 1985	59	145,780	24	97,169	38	125,299	121	368,248	123	371,128
1985: DEC	10	24,833	3	6,226	7	25,216	20	56,275	21	57,590
NOV	7	17,309	2	5,792	2	12,474	11	34,575	11	34,575
OCT	3	6,175	4	18,639	9	17,262	16	42,076	17	43,641
SEP	6	19,018	3	11,022	5	13,560	14	43,600	14	43,600
AUG	13	25,033	2	11,395	3	4,029	18	40,457	18	40,457
JUL	4	6,940	1	6,743	3	3,210	8	16,893	8	16,893
JUN	4	13,946	4	15,186	0	0	8	29,132	8	29,132
MAY	4	10,066	2	16,040	1	11,215	7	37,321	7	37,321
APR	2	7,371	2	7,121	3	2,549	7	17,041	7	17,041
MAR	1	1,670	0	0	4	34,395	5	36,065	5	36,065
FEB	2	6,043	1	5	1	1,389	4	7,437	4	7,437
JAN	3	7,376	0	0	0	0	3	7,376	3	7,376
TOTAL 1984	19	44,811	9	24,306	11	34,380	39	103,497	42	105,975
YRS PRIOR TO 1984	24	52,148	13	109,860	31	72,081	68	234,089	68	234,089
TOTAL WELLS REPORTED[5]	1,430	5,680,609	610	3,589,190	1,122	5,625,703	3,162	14,895,502	3,211	15,037,128

See footnotes on page 5.

TABLE I AND TABLE II:

1. The cumulative number of wells reported in this table is the total number of wells included in the API database for each of the months and years shown, as of January 30, 1987. These data are preliminary and subject to further revisions.

2. Includes multiple completion wells which produce oil from at least one zone, but may produce gas from one or more zones. A multiple completion well is counted as one well.

3. Includes multiple completion wells which produce gas from all zones. A multiple completion well is counted as one well. Gas wells also include so-called condensate wells.

4. Includes stratigraphic and core tests and service wells. (Not applicable to Table II.)

TABLE III:

1. Total number of wells received by the API during the report month and classified by completion month and year. These wells are included in Tables I and II.

2. See footnote (2) above.

3. See footnote (3) above.

4. Includes stratigraphic and core tests and service wells.

5. Total wells reported are those received by the API for the report period December 27, 1986 through January 30, 1987. The sub-totals shown for each yearly period may not add up to the total wells reported for the period. Some wells, received during the report period, may have been completed in years prior to those shown in Table III.